

Risk Assessment Criteria

LIKELIHOOD	Event is almost certain to occur in most circumstances	>70%	Almost Certain	A					
	Event likely to occur in most circumstances	30-70%	Likely	B					
	Event will possibly occur at some time	10-30%	Possible	C					
	Event unlikely and may occur at some time	1-10%	Unlikely	D					
	Event rare and may occur only in exceptional circumstances	<1%	Rare	E					
					5	4	3	2	1
					Very Low	Low	Medium	High	Very High
Service Performance					Minor errors or disruption	Some disruption to activities/customers	Disruption to core activities/ customers	Significant disruption to core activities. Key targets missed	Unable to deliver core activities. Strategic aims compromised
Reputation					Trust recoverable with little effort or cost	Trust recoverable at modest cost with resource allocation within budgets	Trust recovery demands cost authorisation beyond existing budgets	Trust recoverable at considerable cost and management attention	Trust severely damaged and full recovery questionable and costly
Financial		Cost (£)			<£50k	£50k - £250k	£250k - £1 m	£1 m - £5 m	>£5m
IMPACT									

Corporate Risk Severity key

Severity

Management intervention



Minor

Risk easily managed locally no need to involve senior management



Moderate

Risk containable at Service level – senior management and SLT may need to be kept informed



Major

Intervention by SLT, Exec Group with Cabinet involvement



Critical

Significant Exec Group and Cabinet intervention